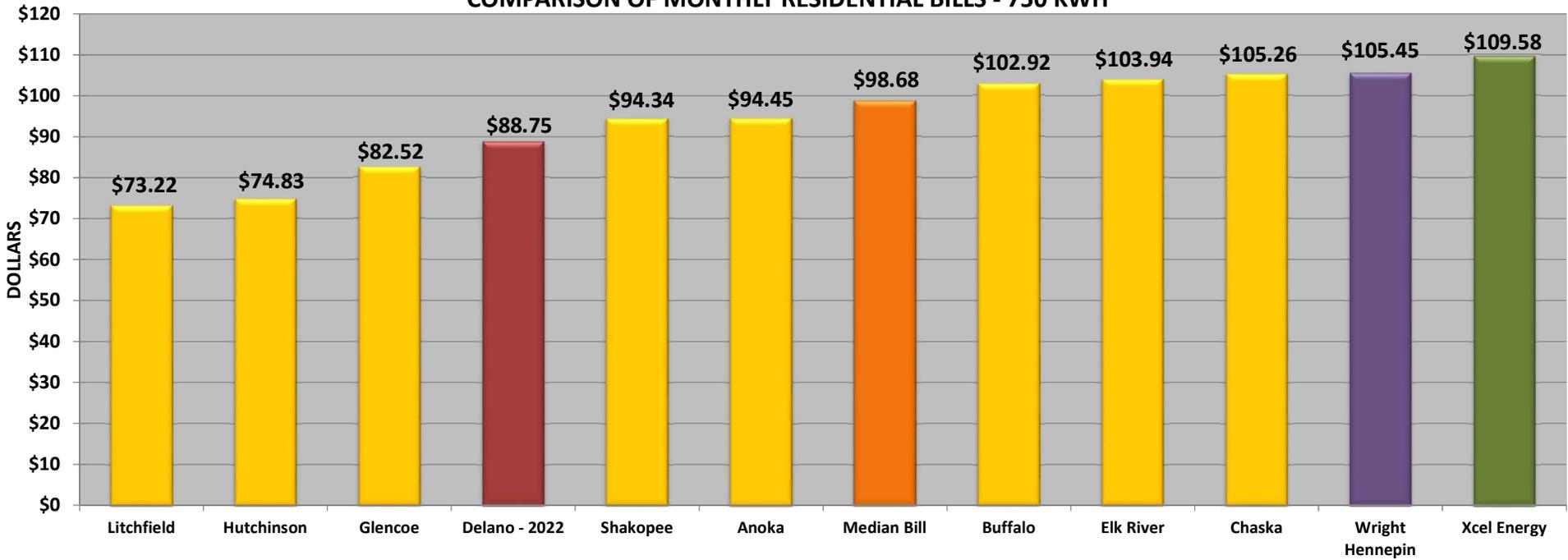
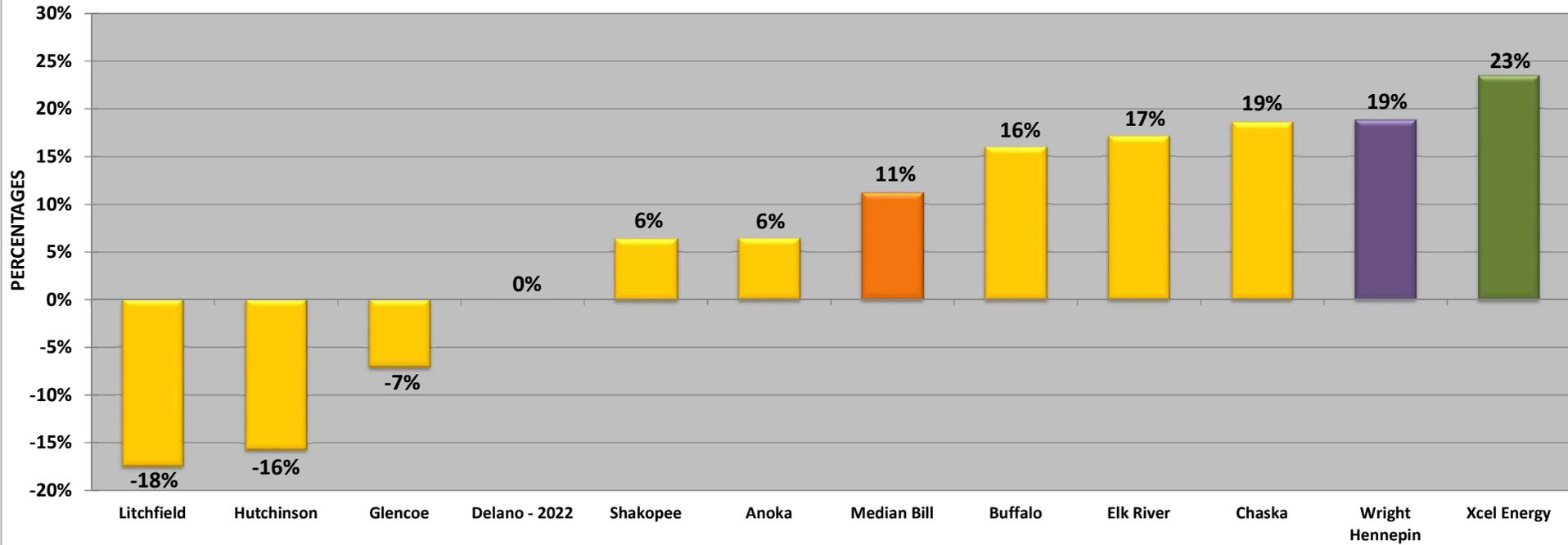


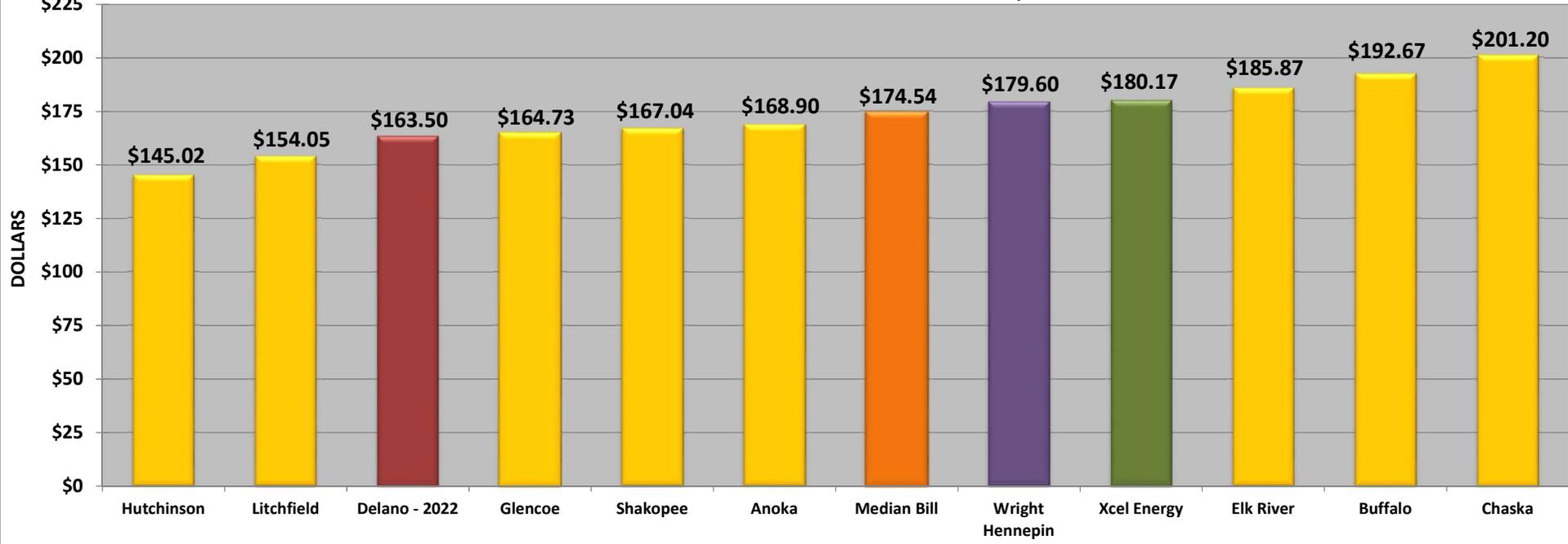
### COMPARISON OF MONTHLY RESIDENTIAL BILLS - 750 KWH



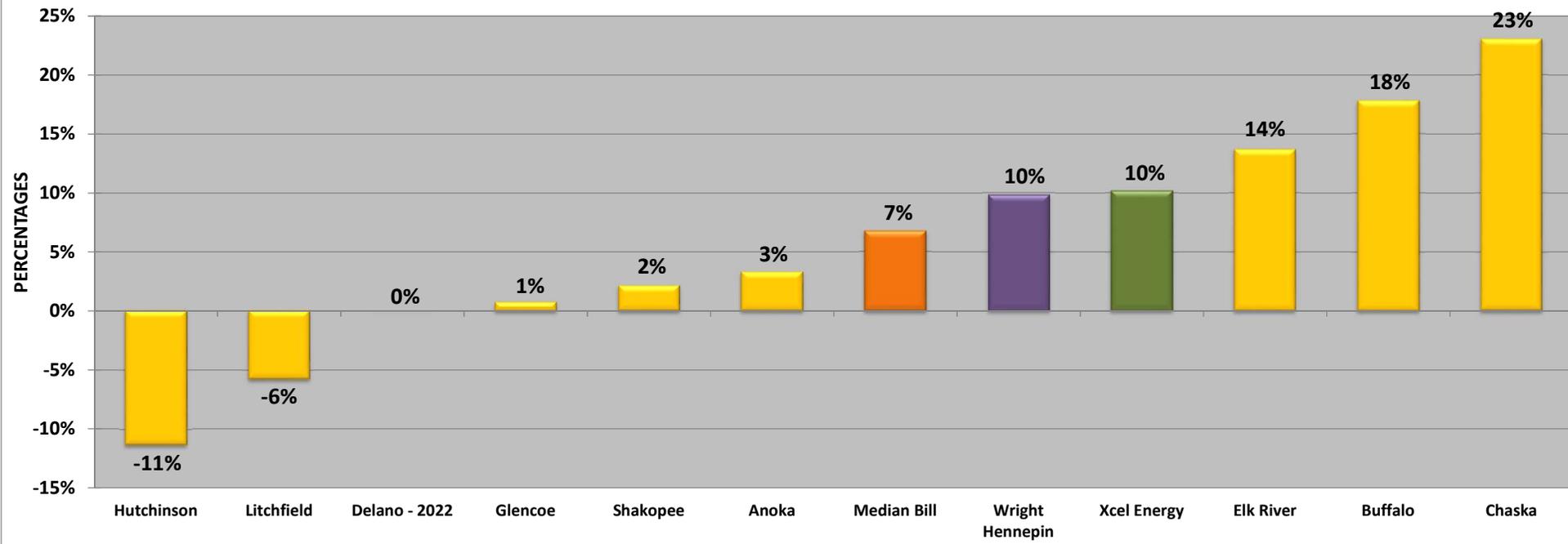
### PERCENTAGE DIFFERENCE FROM DELANO BILL



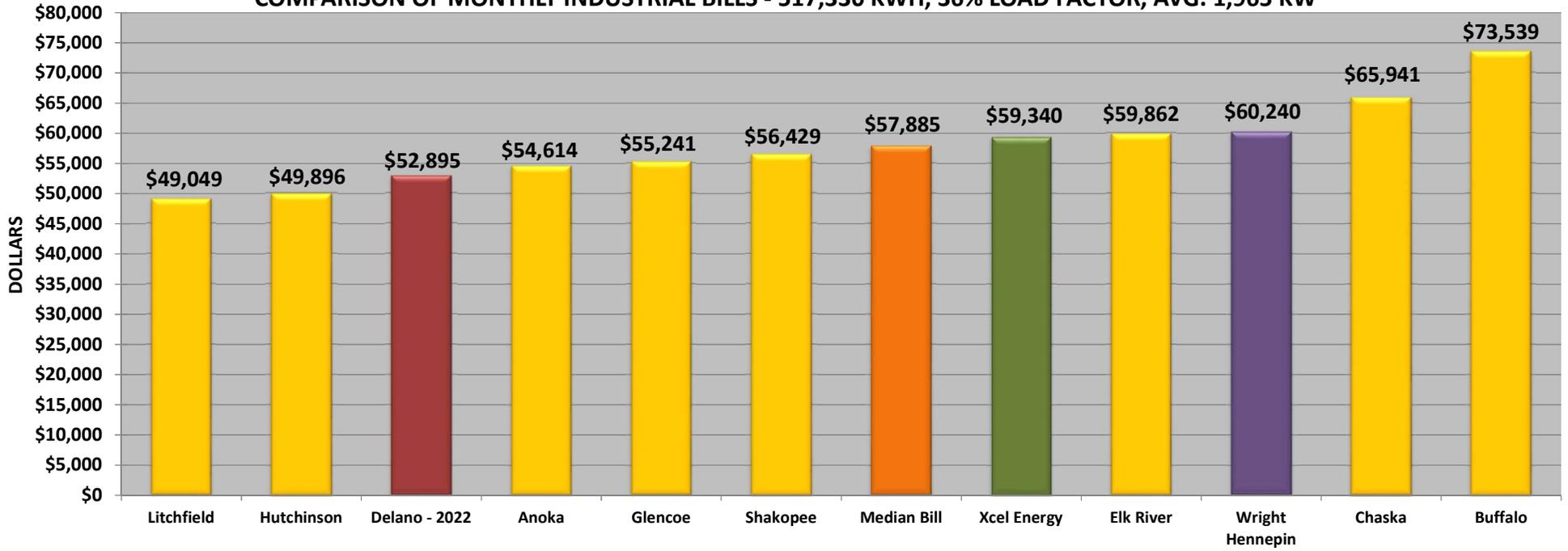
COMPARISON OF MONTHLY COMMERCIAL BILLS - 1,400 KWH



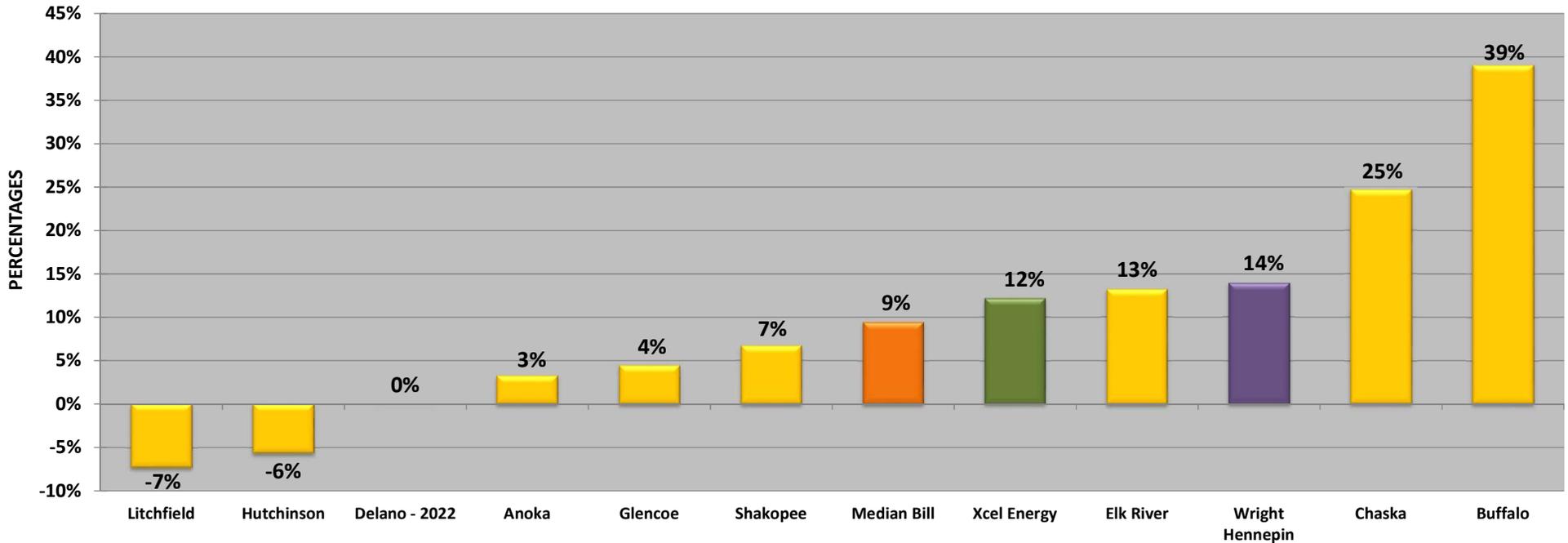
PERCENTAGE DIFFERENCE FROM DELANO BILL



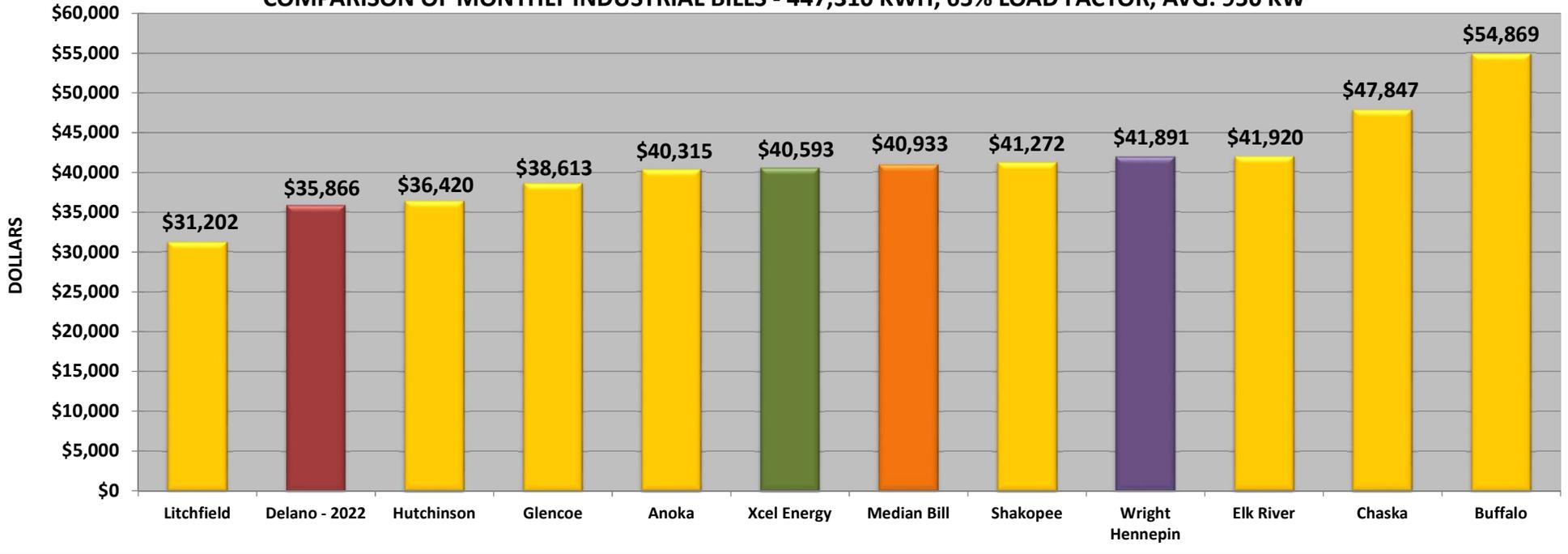
**COMPARISON OF MONTHLY INDUSTRIAL BILLS - 517,330 KWH, 36% LOAD FACTOR, AVG. 1,965 KW**



**PERCENTAGE DIFFERENCE FROM DELANO BILL**



**COMPARISON OF MONTHLY INDUSTRIAL BILLS - 447,310 KWH, 65% LOAD FACTOR, AVG. 950 KW**



**PERCENTAGE DIFFERENCE FROM DELANO BILL**

